



---

## WESTON INTERNATIONAL CAPITAL LIMITED

---

Business Centre, 1<sup>st</sup> Floor  
Cyber Tower 1, Ebene  
Republic of Mauritius

Tel: +230 466 8010  
Fax: +230 466 8009  
Mob: +230 5 739 9000

July 22, 2015

### **PRESS RELEASE**

#### **International Mareva Freezing Order Issued To Weston International Capital Limited Hits Global Bank Accounts Of J Trust Co., Ltd (TSE 8508.T) For US\$120 Million**

#### **J Trust Co., Ltd Hires Linklaters Singapore To Defend Itself Against The International Mareva Freezing Order**

Weston International Capital Limited (“WICL”) and its subsidiaries announced today that they have successfully been awarded an International Mareva Order issued against J Trust Co., Ltd (“J Trust”) and PT Bank JTrust Indonesia TBK (“Bank JTrust”) freezing US\$120 million of J Trust’s and Bank JTrust’s assets including multiple bank accounts in Singapore, Jakarta, London, Hong Kong, Malaysia and Tokyo.

A Weston spokesman said, “Over the last two weeks, the Global Mareva Order issued by the Chief Justice of the Supreme Court of Mauritius was delivered to more than seventy (70) counterparties including but not limited to local and international banks holding assets of both J Trust and Bank JTrust in Singapore, Jakarta, London, Hong Kong, Malaysia and Tokyo. The Regulatory Authorities in Japan, Indonesia, South Korea and Singapore have also been notified of the Global Freeze Order. J Trust and Bank JTrust have until Friday, August 7, 2015 to notify the Supreme Court of Mauritius, by way of affidavit, detailed information of all their assets, tangible or intangible, including bank accounts and/or receivables, movable or immovable properties, whether solely or jointly owned and giving the value, location and details of all their assets, securities, negotiable instruments, bank accounts and/or receivables to WICL”.

Although, J Trust has yet to publicly disclose an official announcement of the International Mareva Order issued against it, a disclosure to the Tokyo Stock Exchange is expected imminently. “J Trust has hired Linklaters in Singapore to represent them and they have acknowledged being notified and served on multiple occasions of the International Mareva Order. The only proper forum to dispute the Mareva Order is the Supreme Court of Mauritius and J Trust and Bank JTrust have until August 20, 2015 to communicate their defence to the Supreme Court of Mauritius”, said the Weston spokesman.

Today, Bank JTrust (formerly PT Bank Mutiara TBK) has made an announcement on the Indonesian Stock Exchange (IDX) stating that a WICL subsidiary abandoned a singular lawsuit against Bank JTrust in the United States Southern District Court of New York.

“Bank JTrust today made a frivolous effort to divert the attention of J Trust’s investors and the public at large away from the legal magnitude of the International Mareva Freezing Order. Bank JTrust Executives today documented incomplete, defamatory, libellous and factually incorrect statements to the Indonesian Stock Exchange regarding Weston International Asset Recovery Corporation Inc’s (“WIARCI”) voluntary withdrawal of only this singular enforcement action from the United States Southern District Court of New York. Bank JTrust has moved all of their funds and cash from the jurisdiction of New York and therefore it is unrealistic for WIARCI to continue to pursue this enforcement action in New York as Bank JTrust accounts in New York have no money or have been closed. The International Mareva Order against J Trust and Bank JTrust already recognise the Summary Judgment for approximately US\$80 million on the Bank JTrust

Convertible Bonds and therefore, WICL's enforcement actions on its Summary Judgments and International Mareva Order have shifted to other international jurisdictions", said the Weston spokesman.

**About Weston International Capital Limited**

**Weston International Capital Limited is a Closed End Investment Company specializing in special situations and strategic activist acquisitions. The firm has US\$2.2 billion of Assets Under Management and is headquartered in the Republic of Mauritius.**

**Contact: Investor Relations**

Isabela Cismariu ([icismariu@westonfinancial.com](mailto:icismariu@westonfinancial.com))

+44 203 600 8800