



WESTON INTERNATIONAL ASSET RECOVERY COMPANY LIMITED

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PRESS RELEASE

Mauritius in the Centre of a Massive US\$1.66 Billion Scheme Intended to Defraud and Deceive Using Securities from a Mauritius Regulated Fund Company and Structured and Underwritten by a UK Based Brokerage and Investment Banking Institution

Weston International Asset Recovery Company Limited (Mauritius) (“WIARCO”), a subsidiary of Weston International Capital Limited (“WICL”), has announced that it has commenced new legal proceedings against Nomura International Plc (“NIP”) and Nomura Bank International Plc (“NBI”) for US\$829.72 million plus interest, alleging NIP’s fraudulent acquisition of 7,217,207 First Global Funds Limited PCC (“FGFL”) Participating Redeemable Preference Shares created in twenty-three (23) transactions from 2003 to 2008 and the Issuers’ failure to redeem in cash US\$108,000,000 of defaulted NBI and NIP Principal Maturity Redemptions of Senior Variable Rate Notes and Global Multi-Currency Euro Commercial Paper. WIARCO and FGFL, an affiliate, lodged the Complaint with Summons in the Supreme Court of Mauritius – Commercial Division on 5th August 2016 against NIP and NBI (SC/COM/PWS/01016/2016). WICL, through its subsidiary FGFL, has stated that the Nomura Preference Share Purchases are *null and void ab initio* unless NIP and/or the original owner/seller of the FGFL Preference Shares pays to FGFL the sum of US\$721,720,700 in cash for the 7,217,207 FGFL Preference Shares as per the terms of the FGFL Memorandum & Articles of Association 2001 and Constitution 2014.

A WICL Spokesman stated “the perfect circle of creating fraudulent securities was made possible given the lax regulatory oversight of the Mauritius regulators and inaction. Indeed, WIARCO has made several disclosures and reporting (as part of its licensing conditions) to the Mauritius Financial Services Commission but yet, no actions have been taken so far by the Mauritian regulators. The securities originating from Mauritius caused the collapse and a US\$730 million bailout of an international bank in Indonesia as well as multiple loan defaults in amounts exceeding hundred of million of US Dollars”.

The WICL Spokesman added “the lawsuit lodged in the Supreme Court of Mauritius is one of its kind whereby a private enterprise instead of the regulators, is pursuing money laundering charges against a corrupt banking institution with no support at all”. Nomura is being represented and defended by Sivakumaren Mardemootoo, who is complicitly aiding and abetting the cover up of the Nomura fraud and not

Copies of the aforementioned Notices are available upon request.

About Weston International Capital Limited

Weston International Capital Limited is a closed-end investment company specializing in special situations and strategic activist acquisitions. The firm has US\$2.2 billion of Assets Under Management and is headquartered in the Republic of Mauritius.

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