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May 8, 2018

WESTON USD 280 MILLION LAWSUIT vs. JTRUST ASIA PTE LTD, FUJISAWA ET AL. PRESS RELEASE OF MAY 8, 2018

WESTON INTERNATIONAL CAPITAL LIMITED NOTICE OF REBUTTAL, CORRECTION AND CLARIFICATIONS OF J TRUST CO., LTD (TSE 8508.T) NEWS RELEASE DATED MAY 1, 2018 TITLED “NOTICE CONCERNING THE FILING OF A LAWSUIT AGAINST A SUBSIDIARY”

The J Trust Co., Ltd (“J Trust Co.”) News Release dated May 1, 2018 (the “J Trust Co. News Release”) contains a number of mistruths, inaccuracies and omissions of fact in relation to a USD 280 million lawsuit (the “USD 280 million Lawsuit”) filed by five (5) Plaintiffs made up of Weston International Capital Limited and several of its subsidiaries (the “Weston Entities”) on March 28, 2018 against JTrust Asia Pte. Ltd (“JTrust Asia” or “**Defendant No.1**”), Nobuyoshi Fujisawa (“Fujisawa” or “**Defendant No.2**”), Shigeyoshi Asano (“Asano” or “**Defendant No.3**”), Fujisawa PTE Ltd. (“Fujisawa PTE” or “**Defendant No.4**”) and Nobiru Adachi (“Adachi” or “**Defendant No.5**”) (Defendants No.1 to 5 shall collectively be referred to herein as the “JTrust Asia Defendants”). The USD 280 million Lawsuit claims for Civil Damages against the JTrust Asia Defendants caused by their excessive, repeated and willful violations and breaches of Supreme Court of Mauritius Judgments on the Merits (awarded on February 15, 2013 and May 29, 2015 respectively), Worldwide Mareva Injunctions, Norwich Pharmacal Disclosure Orders and Contempt Orders (awarded on June 29, 2015, September 15, 2015 and July 19, 2017) in the amount of USD120 million plus statutory interest, cost and damages as issued by the Supreme Court of Mauritius from 2013 to April 30, 2018 now in an amount exceeding USD 198.2 million.

J Trust Co.’s inaccurate depictions of the facts contained in their News Release dated May 1, 2018 is a deliberate and misconstrued attempt to distort, conceal and mislead pertinent facts and legal charges of violations and breaches by the JTrust Asia Defendants conspiratorially and collusively in order to defraud the Weston Entities of USD 280 million contained in the Claims lodged by the Weston Entities in the form of a Civil Damages lawsuit. To the Weston Entities’ knowledge and belief, these civil and criminal charges **may** be severely detrimental to the business, financial worthiness and ongoing concern status of J Trust Co., JTrust Asia and PT Bank JTrust Indonesia TBK (“Bank JTrust”) as their true consolidated contingent legal liabilities have been obfuscated, deemed immaterial and non-provisioned in J Trust Co.’s IFRS Consolidated Statutory Audited Financials since Fiscal Year End 2015 in complete disregard for global accounting, statutory audit and corporate governance standards and principles.

These contingent un-provisioned liabilities now exceed in total the net worth of JTrust Asia and Bank JTrust and exceed the Tokyo Stock Exchange Market capitalization of J Trust Co. (TSE 8508.T) itself. Any single adverse Judgement against the JTrust Asia Defendants **may** threaten the solvency of JTrust Asia and J Trust Co. itself along with certain of its subsidiaries and Related Parties (ie Group Lease PCL and Group Lease Holdings PTE. Ltd) These deliberate J Trust Co. mistruths have been put forth yet again in the public domain through the J Trust Co. News Release dated May 1, 2018 in order to deliberately mislead US, UK, Mauritian, Japanese, Singaporean, Cyprus and Thailand regulators and the Tokyo Stock Exchange shareholders of J Trust Co. (8508.T). **The Weston Entities believe these regulators and J Trust Co. shareholders (8508.T) and creditors need and deserve to know the factual truth. The Weston Entities believe that J Trust Co. and Fujisawa (Defendant No.2) have co-conspired and publicly admitted in Singapore and BVI Court testimonies with the other Co-Defendants and Co-Contemnors that they have collectively conspired to breach and flout the Supreme Court of Mauritius Judgments on the Merits, Contempt Orders, Worldwide Mareva Injunctions and Disclosure Orders issued by the Supreme Court of Mauritius from February 15, 2013 to date. The Weston Entities intend to pursue, protect and preserve their legal rights and interests against the JTrust Asia and J Trust Co. co-conspirators and Fujisawa (Defendant No.2) collectively, to the fullest extent of the law in the jurisdictions available to the Weston Entities.**

The Weston Entities will in this Weston Press Release make side-by side rebuttals of each of J Trust Co.’s mistruths exposed and perpetrated in the latest J Trust Co. May 1, 2018 News Release and expose the distortion of facts put forth by J Trust Co. in its May 1, 2018 News Release:

<p style="text-align: center;">J Trust Co. News Release of May 1, 2018 (Copied Verbatim from J Trust Co. Website)</p>	<p style="text-align: center;">Weston Corrections & Clarifications Of J Trust Co. News Release dated May 8, 2018</p>
<p><u>I. Filing of J Trust Co. News Release dated: May 1, 2018:</u></p> <p><u>DEFENDANTS:</u> <i>"Company Name of Lead Defendants: JTrust Asia PTE Ltd. (Defendant No.1) Representative: President & CEO Nobuyoshi Fujisawa (Defendant No.2), Managing Director Shigeyoshi Asano (Defendant No.3)"</i></p> <p>JTrust Asia is a 100% wholly owned subsidiary of J Trust Co., Ltd.(Listed on Second Section of the Tokyo Stock Exchange, code 8508) Contact: Company Director, Taiji Hitachi Telephone: 03-4330-9100</p>	<p><u>I. Filing of Weston Press Release dated: May 8, 2018:</u></p> <p><u>PLAINTIFFS:</u> Company Name of Lead Plaintiff: Weston International Capital Limited (“WICL”) Representatives: Michael Gagliardi, Chairman, John Liegey, CEO & Jabir Udhin, President and COO</p> <p>WICL is a privately held investment company, licensed and regulated by the Financial Services Commission of Mauritius. Contact: Jabir Udhin, President and COO Telephone: +230 466 8008 Investor Relations: +44 7408 885036</p> <p><u>CO-PLAINTIFFS:</u></p> <ol style="list-style-type: none"> 1) First Global Funds Limited PCC; 2) Weston International Asset Recovery Company Limited; 3) Weston Capital Advisors, Inc.; and 4) Weston International Asset Recovery Corporation Inc. <p><u>DEFENDANTS:</u></p> <ol style="list-style-type: none"> 1) JTrust Asia PTE Ltd.; Defendant No.1 2) Nobuyoshi Fujisawa; Defendant No.2 3) Shigeyoshi Asano; Defendant No.3 4) Fujisawa Pte Ltd.; Defendant No.4 and 5) Nobiru Adachi; Defendant No.5.
<p><u>II. J Trust News Co. Release of May 1, 2018 Titled:</u></p> <p><i>"Notice Concerning the Filing of a Lawsuit against a Subsidiary"</i></p>	<p><u>II. WICL Press Release of May 8, 2018 Titled:</u></p> <p><i>"Notice Concerning the Rebuttal, Correction and Clarification of J Trust Co., Ltd’s News Release Dated May 8, 2018 Concerning the Filing of a WICL USD 280 million Lawsuit against JTrust Asia Pte. Ltd, Nobuyoshi Fujisawa, Shigeyoshi Asano, Fujisawa PTE. Ltd and Nobiru Adachi (Defendants No.1 to 5) claiming Civil Damages for extreme violations and breaches of the Supreme Court of Mauritius Judgments on the Merits, Contempt Orders, Worldwide Mareva Injunctions and Disclosure Orders as issued by the Supreme Court of Mauritius from 2013 to date in an amount exceeding USD 198.218 million as of April 30, 2018."</i></p> <p>Claims and Prayers filed in the USD280 million Civil Damages Lawsuit by the Weston Entities are against JTrust Asia, Fujisawa, Asano, Fujisawa PTE and Adachi for acts committed and executed primarily by Fujisawa, Asano and Adachi in their personal, Executive and Director’s capacity and JTrust Asia in collusion and with the full knowledge and support of Fujisawa PTE.</p>

III. J Trust Co. News Release of May 1, 2018:

Paragraph #1

"A lawsuit (the "Lawsuit") was filed against the Company's subsidiary, JTRUST ASIA PTE ("JTRUST ASIA"). The Details are as follows"

III. WICL Press Release of May 8, 2018:

The current USD 280 million legal action of the Weston Entities represents a Claim in Civil Damages resulting from the JTrust Asia Defendants' continuous, intentional, wilful and unlawful acts, combining conspiracy and collusion amongst the five (5) Defendants to deliberately breach and intentionally flout the Supreme Court of Mauritius Judgments on Merits (February 15, 2013 and May 29, 2015), Contempt Orders (July 19, 2017) and Global Mareva Injunctions and Disclosure Orders (June 29, 2015 and September 15, 2015) in the original amount of USD120 million plus statutory interest, cost and damages as issued by the Supreme Court of Mauritius from 2013 to date.

The Weston Entities have been pursuing the J Trust Co., JTrust Asia and Bank JTrust Defendants and related parties in multiple jurisdictions for over three (3) years as the JTrust Asia Defendants and related parties have elected to deliberately, intentionally and knowingly remain in Contempt of Court despite their direct knowledge of the various orders made by the Supreme Court of Mauritius.

In the process, the JTrust Asia Defendants and related parties' breaches of Worldwide Mareva Injunctions and Disclosure Orders and violations of Contempt Orders have resulted in severe injury and prejudice to the Weston Entities' businesses by reason of the JTrust Asia Defendants continuous and illegal violations of the Judgments and Orders issued by the Supreme Court of Mauritius. The JTrust Asia Defendants, and each of them jointly and individually and in their personal, Executive and Directors' capacities, have wrongfully converted, aided and abetted, and caused to be converted, to their own use and that of their Affiliates, Related Parties and subsidiaries, as more-fully described below, money, assets, funds, and property rightfully owed to the the Weston Entities. Such dissipation, alteration and conversions have been solely for the benefit of J Trust Co. and the JTrust Asia Defendants, co-conspirators and related parties, all to the detriment of the true and rightful recipients, the Weston Entities.

In committing the tortious acts, the JTrust Asia Defendants have intended all along to co-conspiratorially injure and defraud the Weston Entities as priority creditors of PT Bank JTrust Indonesia TBK and J Trust Co., Ltd. **In so doing, the JTrust Asia Defendants acted toward the Weston Entities in such a manner as to warrant an award of damages against the JTrust Asia Defendants in an amount of USD 280 million.**

IV. J Trust Co. News Release of May 1, 2018:

Paragraph #2:

"The Company also has confirmed that, in addition to JTRUST ASIA, several executive officers of the Company's group companies and one related entity of one of those officers, are named as defendants (hereinafter, "Individual Defendants") in the Lawsuit."

IV. WICL Press Release of May 8, 2018:

NAMES OF THE USD 280 MILLION LAWSUIT PLAINTIFFS AND DEFENDANTS:

The names of the Plaintiffs (consisting of the Weston Parties) and the Defendants (consisting of the JTrust Asia Defendants) in the USD 280 million Civil Damages Lawsuit filed before the Supreme Court of Mauritius on March 28, 2018 are as follows:

**(J TRUST CO. LTD. NEWS RELEASE OF
MAY 1, 2018 - UNDISCLOSED)**

**(J TRUST CO. LTD. NEWS RELEASE OF
MAY 1, 2018
UNDISCLOSED)**

TOTAL NAMED PLAINTIFFS: (5)

The Weston Entities filed a USD 280 million Lawsuit against JTrust Asia, its related parties, Executives and Directors, and Fujisawa PTE Ltd. on March 28, 2018. The Weston Entities are represented by ENSafrica (Mauritius) and Basset Chambers and are named as follows:

- First Global Funds Limited PCC;
- Weston International Asset Recovery Company Limited;
- Weston Capital Advisors, Inc.;
- Weston International Asset Recovery Corporation Inc.; and
- Weston International Capital Limited

TOTAL NAMED JTRUST ASIA DEFENDANTS: (5)

The five (5) JTrust Asia named Defendants to the USD 280 million Lawsuit are the following:

- JTrust Asia Pte. Ltd (“JTrust Asia”); **Defendant No.1**
- Nobuyoshi Fujisawa (“Fujisawa”), Chairman of J Trust Co., CEO and President, Managing Director JTrust Asia, Controlling Shareholder of J Trust Co. (TSE 8508.T); **Defendant No.2** in his personal, Executive and corporate capacity as a Director of J Trust Co., JTrust Asia and Fujisawa PTE.
- Shigeyoshi Asano (“Asano”), Commissioner Bank JTrust, Director JTrust Asia, Commissioner of PT Group Lease Finance Indonesia; **Defendant No.3**, in his personal, Executive and corporate capacity as a Director of J Trust Co. and JTrust.
- Fujisawa PTE Ltd, Exempt Private Company limited by shares, incorporated as the alter-ego personal investment vehicle of Fujisawa. **Defendant No.4**
- Nobiru Adachi (“Adachi”), Commissioner President Bank JTrust; **Defendant No.5**, in his personal, Executive and corporate capacity as a Director of J Trust Co. and Bank JTrust.

**V. J Trust Co. News Release of May 1, 2018:
Paragraph #3:**

1. Courthouse and Filing Date of the Lawsuit:

- (1) Courthouse: The Supreme Court of Mauritius (Commercial Division)
- (2) Filing Date: March 28, 2018 (Date of the plaint)
- (3) The Company became aware of the plaint on April 3, 2018, and on April 20, 2018, the Company has confirmed, through local legal counsel, that the Lawsuit was filed according to the Mauritian court records.

V. WICL Press Release of May 8, 2018:

Weston USD 280 million Civil Damages Lawsuit Against JTrust Asia, Nobuyoshi Fujisawa, Shigeyoshi Asano, Fujisawa PTE Ltd and Nobiru Adachi Before the Supreme Court of Mauritius – Commercial Division:

1. Courthouse and Filing Date of the Lawsuit:

- (1) Courthouse: The Supreme Court of Mauritius (Commercial Division)
- (2) Filing Date: March 28, 2018 (Date of the Plaint)
- (3) Dates of Service of Process:
 - JTrust Asia (**Defendant No. 1**): Service of Process validly and legally completed at its registered office in Singapore on April 2, 2018 and certified under the laws of Singapore.

- Fujisawa (**Defendant No.2**): Service of Process validly and legally conducted on multiple occasions but all systematically refused service at Fujisawa's corporate address and residential address in Singapore. The Weston Entities are pursuing alternative service methods permissible under the laws of Singapore.
- Asano (**Defendant No.3**): Service of Process validly and legally completed on April 30, 2018 at the offices of Bank J Trust in Jakarta and certified under laws of Indonesia.
- Fujisawa PTE Ltd. (**Defendant No.4**): Service of Process validly and legally completed at its registered office on April 2, 2018 in Singapore and certified under the laws of Singapore.
- Adachi (**Defendant No.5**): Service of Process validly and legally completed on April 3, 2018 at the offices of Bank JTrust in Jakarta and certified under the laws of Indonesia.

Note: The JTrust Asia Defendants through the J Trust Co. News Release of May 1, 2018 now all admit cognizance of the USD 280 million Lawsuit and tacitly admit to proper and legally valid Service of Process in both Singapore and Indonesia respectively.

VI. J Trust Co. News Release of May 1, 2018: Paragraph #3

2. Overview of the Plaintiffs who filed the Lawsuit

(1) Name:

- (i) First Global Funds Limited PCC
- (ii) Weston International Asset Recovery Company Limited
- (iii) Weston Capital Advisors, Inc.
- (iv) Weston International Asset Recovery Corporation, Inc.
- (v) Weston International Capital Limited

(2) Address:

For plaintiffs (i); (ii); (iv) and (v): Ebene, Republic of Mauritius
For plaintiff (iii): New York 10017, USA

VI. WICL Press Release of May 8, 2018:

The Weston Entities' Filing of the Weston USD 280 million Civil Damages Lawsuit versus JTrust Asia, JTrust Asia Directors and Executives in their personal capacity as well as Fujisawa PTE Ltd. as a Co-conspirator Related Party.

1) Names of Plaintiffs:

- (i) First Global Funds Limited PCC: **Plaintiff No.1**
- (ii) Weston International Asset Recovery Company Limited: **Plaintiff No. 2**
- (iii) Weston Capital Advisors, Inc.: **Plaintiff No.3**
- (iv) Weston International Asset Recovery Corporation, Inc.: **Plaintiff No.4**
- (v) Weston International Capital Limited: **Plaintiff No.5**

2) Addresses:

- (i) First Global Funds Limited PCC
- (ii) Weston International Asset Recovery Company Ltd
- (iii) Weston International Asset Recovery Corporation, Inc.
- (iv) Weston International Capital Limited

The above Plaintiffs' registered office is at Business Centre, 1st Floor, Cyber Tower 1, Ebene 72201, Republic of Mauritius.

- (v) Weston Capital Advisors, Inc. was incorporated in Delaware in June 2010 and is registered to do business in the State of New York.

The above Plaintiff's registered office is c/o CT Corp. Corporation Trust Centre, 1209 Orange St, Wilmington, Delaware 19801.

<p>(3) Title and name of Representative: (NOT DISCLOSED)</p>	<p>3) Title of Representatives:</p> <ul style="list-style-type: none"> • Michael E. Gagliardi –Chairman • John R. Liegey – CEO • Jabir S.M. Udhin – President & COO • Amal A. Autar – Independent Director
<p><u>VII. J Trust Co. News Release of May 1, 2018:</u></p> <p style="text-align: center;">FINAL SUPREME COURT OF MAURITIUS CONTEMPT ORDERS AGAINST JTRUST ASIA, BANK JTRUST, JTH AND THEIR DIRECTORS AND EXECUTIVES</p> <p style="text-align: center;">(J Trust Co. No Disclosure)</p>	<p><u>VII. WICL Press Release of May 8, 2018:</u></p> <p><u>Other J Trust Co., JTrust Asia and Fujisawa Undisclosed Legal Proceedings.</u></p> <p>Other Undisclosed J Trust Co. and Nobuyoshi Fujisawa related party legal proceedings for Contempt Orders and Global Mareva Injunctions are as follows:</p> <ol style="list-style-type: none"> a) USD 120 million Worldwide Mareva Injunction (Interim) – FGFL vs. PT Bank JTrust Indonesia TBK and J Trust Co., Ltd issued and awarded on June 29, 2015 (now accreted to USD198.218 million with costs, damages and penalty interest). b) USD 120 million Worldwide Mareva Injunction (Interlocutory) – FGFL vs. PT Bank JTrust Indonesia TBK and J Trust Co., Ltd issued and awarded on September 15, 2015 (now accreted to USD198.218 million with costs, damages and penalty interest). c) Contempt for Violation of Mareva Orders issued and awarded on July 19, 2017 (now accreted to USD198.218 million with costs, damages and penalty interest). d) Notice of Denunciation for Contempt Order dated December 6, 2017 filed against 13 (J Trust Co. Related Party) Contemnors. e) SDNYC Contempt Order and Revesting Order: presented to the Courts of Mauritius in April 2017 and subject to Notice of Attachment for over one (1) year. Bank JTrust has failed to make an appearance in Mauritius to challenge Weston and is now out of time to do so. f) SDNYC Revesting Order Rejected – Assets Garnished as Bank JTrust fails to appear in proceedings in the Supreme Court of Mauritius in 2017 and in 2018, therefore forfeiting their rights to claim alleged revested assets and now unappealable. g) New York 2nd Circuit Court of Appeal of SDNY District Court Contempt Orders and Revesting Orders, Oral Argument Hearing: June 6, 2018. h) US Southern District Court Order Case verses Bank JTrust Withdrawn on January 31, 2017 by the Weston Entities. There are no further legal proceedings in New York and to Weston’s knowledge and belief no further correspondent banks cash deposits and assets of Bank JTrust in the USA and New York.

VIII. J Trust Co. News Release of May 1, 2018:

**(UNDISCLOSED DETAILS,
PRAYERS AND CLAIMS
BY J TRUST CO.)**

VIII. WICL Press Release of May 8, 2018:

Facts Regarding the Legal Validity of Rights of Automatic Set-Off under both Indonesian and Mauritian Law as Declared on June 19, 2015:

Set-Off Notices of USD 3,825,592.54 of Bank JTrust and Weston Accounts Receivables and Accounts Payables Between Weston Capital Advisors, Inc. and PT Bank JTrust Indonesia TBK were executed and issued on June 19, 2015 under a Mauritian Law Notice of Set-Off and Writ of Execution Duly and Legally Served on Bank JTrust in Indonesia in June 2015.

- a) Arguments of Set-Off under Indonesian and Mauritian law presented **may** be considered on the merits based before the High Court of Singapore on the orders recently made by Justice V. Coomaraswamy in the High Court on March 26, 2018.
- b) Set-Offs are automatic under both Indonesia Law and Mauritian Law. Set-Offs are rendered and declared automatically under Mauritian Law, Indonesian Law and Bank JTrust Articles of Association effective as of November 14, 2013.

IX. J Trust Co. New Release of May 1, 2018:

3. Overview of the Lawsuit and amount of claims

(1) Cause and details of the Lawsuit

"Although the allegations in the plaint are vague and not substantiated, the local legal counsel explained that the outline of the plaintiffs' claims is as follows:"

Claim #1:

"There is a claim for damages against JTRUST ASIA and the Individual Defendants on the grounds that, while JTRUST ASIA and the Individual Defendants were fully aware of the 2015 Mauritius Judgment, the subsequent Mareva injunction and the contempt order subsequently issued by the Mauritian court, they conspired with the Company and PT Bank J Trust Indonesia, Tbk. and breached these decisions."

**(CLAIMS UNDISCLOSED
BY J TRUST CO. NEWS RELEASES
DATED MAY 1, 2018)**

IX. WICL Press Release of May 8, 2018:

Weston Entities' Claims and Prayers Detailed in the Weston Entities USD 280 million Civil Damages Lawsuit Against the JTrust Asia Defendants

Claim #1:

The Weston Entities' action is a Claim in Civil Damages resulting from the JTrust Asia Defendants' continuous unlawful, willful, and intentional combination, conspiracy and agreement together, with each other and with others to breach and flout, the Judgments and Contempt Orders of the Supreme Court of Mauritius and to lessen the Supreme Court's authority to administer justice.

Claim #2:

The Weston Entities have further sought relief and remedy from the Supreme Court of Mauritius against the JTrust Asia Defendants' continuous Contempt of Court in breaching and flouting the Judgments on the Merits of the Supreme Court of Mauritius awarded on 15 February 2013 (CO 620/12); the Judgment on the Merits awarded on 29 May 2015 (SC/COM/PWS/00243/2015); the USD 120 million Interim Worldwide Mareva Injunction dated 29 June 2015 (SC/COM/WRT/00796/2015); the USD 120 million Interlocutory Worldwide Mareva Injunction dated 15 September 2015 (SC/COM/WRT/00796/2015) and for deliberately, intentionally and knowingly breaching and flouting the Supreme Court of Mauritius Contempt Order dated 19 July 2017 (No. 114825-5A/121/17) issued directly

**(CLAIMS UNDISCLOSED
BY J TRUST CO. NEWS RELEASES
DATED MAY 1, 2018)**

Claim #4:

"The local legal counsel explained that a claim has also been made for global Mareva injunction against JTRUST ASIA and the Individual Defendants."

Claim #5:

"The local legal counsel explained that the claims by the plaintiffs are vague, that the plaintiffs did not provide any particulars for the quantification of damage, and that the cause and the details of the claims, and the relief sought, among others, seem to overlap with those of the plaintiffs' 2017 Mauritius Lawsuit."

**(CLAIMS UNDISCLOSED
BY J TRUST CO. NEWS RELEASES
DATED MAY 1, 2018)**

by the Chief Justice of the Supreme Court of Mauritius, the highest Constitutional Court of Justice in the Republic of Mauritius.

Claim #3:

The Weston Entities have been pursuing the JTrust Asia Defendants in multiple jurisdictions for over three (3) years as the JTrust Asia Defendants have repeatedly elected to deliberately, intentionally and knowingly remain in contempt of the Supreme Court of Mauritius despite their knowledge of the Contempt Orders made by the Chief Justice of the Supreme Court of Mauritius.

Claim #4:

The JTrust Asia Defendants acts have in the process, resulted in severe injury and prejudice to the Weston Entities' businesses by reason of the JTrust Asia Defendants' continuous violations of the Judgments and Orders of the Supreme Court of Mauritius. Each of the JTrust Asia Defendants were personally, individually and collectively, at the centre of and were the principal perpetrators and contemnors in continuously defrauding the Weston Entities' of their legal rights in deliberately refusing to satisfy payment of the final, unappealable Judgments and Orders of the Supreme Court of Mauritius.

Claim #5:

The JTrust Asia Defendants, and each of them jointly and individually and in their personal, Executive and Director's capacity have wrongfully converted, aided and abetted, and caused to be converted, to their own use, and that of their affiliates, related parties and subsidiaries inclusive of Group Lease PCL, Group Lease Holdings PTE Ltd. and other Group Lease PCL and Group Lease Holdings PTE Ltd subsidiaries, as more fully described below, money, assets, funds, and property rightfully owed to the Weston Entities. Such dissipation, alteration and conversions have now been committed in an amount exceeding USD 1.2 billion and have been solely for the benefit of the JTrust Asia Defendants, co-conspirator and related parties inclusive of Group Lease PCL, Group Lease Holdings PTE Ltd. and their subsidiaries, related parties and controlling shareholders. These tortious acts have been committed to the detriment of the true and rightful recipients, the Weston Entities, as attested to by Group Lease Holdings PTE Ltd, Mitsuji Konoshita and Gaku Ishida in and before the High Court of Singapore.

Claim #6:

The JTrust Asia Defendants unlawfully, willfully, and knowingly did tortiously combine, conspire, confederate, and agree together, with each other, with Group Lease PCL and Group Lease Holdings PTE Ltd and with others jointly and individually to convert money, assets, funds, and property rightfully owed to the Plaintiffs to their own use, and that of their co-conspirators and related parties inclusive of Group Lease PCL, Group Lease Holdings PTE Ltd., their subsidiaries and related parties.

<p>(2) Amount of subject matter for suit</p> <p><i>"Claim 1: USD 280,000,000 (Approx. JPY 29.7 billion) as the amount claimed as damages, and up to the amount of 300,000,000 USD (approx. 31.8 billion JPY) as the scope of the Mareva injunction."</i></p> <p style="text-align: center;">(PRAYERS UNDISCLOSED BY J TRUST CO. NEWS RELEASES DATED MAY 1, 2018)</p>	<p><u>Claim #7:</u></p> <p>In committing the tortious acts, the JTrust Asia Defendants intended all along to injure the Weston Entities and with total disregard of the legal rights of the Weston Entities under the Judgments and Orders made by the Supreme Court of Mauritius. In so doing, the JTrust Asia Defendants acted toward the Weston Entities in such manner as to warrant an award of Civil Damages against the JTrust Asia Defendants in an amount of USD 280 million and award of a distinct USD 300 million Worldwide Mareva Injunction and Norwich Pharmacal Disclosure Order.</p> <p><u>The Weston Entities' Prayers in the USD 280 million Civil Damages Lawsuit</u></p> <p>a. The Weston Entities have prayed for a judgment from the Supreme Court of Mauritius condemning and ordering the JTrust Asia Defendants, jointly and in solido, to pay to the Weston Entities the sum of USD 280 million in Civil Damages.</p> <p>b. The Weston Entities have further prayed for a judgment from the Supreme Court of Mauritius ordering a worldwide Mareva Injunction and Norwich Pharmacal Disclosure Order against the JTrust Asia Defendants, jointly and in solido, prohibiting the JTrust Asia Defendants, whether directly or indirectly, in their personal, Executive and Directors' capacity from disposing of and/or dealing with any money or dealing with or diminishing the value of their corporate or personal properties or tangible or intangible assets, including bank accounts, shares, stock certificates, and real estate whether in Mauritius or not, up to the value of USD 300 million plus statutory interest and costs.</p> <p>c. To date, not one of the JTrust Asia Defendants have made a valid appearance and submitted to the jurisdiction of the Supreme Court of Mauritius to defend themselves in the USD 280 million lawsuit.</p>
<p><u>X. J Trust Co. News Release of May 1, 2018:</u></p> <p>4. <u>Overview of the Company's subsidiary</u></p> <p>(1) Trade Name: JTRUST ASIA PTE LTD.</p> <p>(2) Address of the Head Office Republic of Singapore</p> <p>(3) Title and Name of Representative Nobuyoshi Fujisawa, Managing Director and CEO</p> <p>(4) Business Investment Business and Management Support Services</p> <p>(5) Capital SGD 375 million (Approx. JPY 29.8 billion) (as of March 31, 2018)</p>	<p><u>X. WICL Press Release of May 8, 2018:</u></p> <p><u>Overview of J Trust Co., Ltd.: the parent company and 100% shareholder of JTrust Asia PTE Ltd.</u></p> <p>(1) Trade Name: J TRUST CO., LTD.</p> <p>(2) Address of the Head Office: Republic of Japan</p> <p>(3) Title and Name of Representative: Nobuyoshi Fujisawa, Managing Director and CEO</p> <p>(4) Business: Distressed Investment Portfolio Holding Company in Southeast Asia and Japan.</p> <p>(5) Capital: JPY 71.339 billion (as of March 31, 2017)</p>

<p>(6) Date of Establishment October 7, 2013</p> <p>(7) Major Shareholder and Shareholding Ratio J Trust Co., Ltd. 100.00%</p>	<p>(6) Date of Establishment and New Controlling Ownership of Nobuyoshi Fujisawa (Defendant No.2) 2008 (under new ownership)</p> <p>(7) Major Shareholders of J Trust Co Ltd and Consolidated Controlling Shareholding Ratio: 63.57% Combined:</p> <ul style="list-style-type: none"> a) Nobuyoshi Fujisawa: 34.38% b) Taiyo Pacific Funds and Related Parties: 16.78% c) J Trust Co. Related Parties: EST 12.41% <p>TOTAL J TRUST CO/FUJISAWA/TAIYO PACIFIC JT SHARES (TSE 8.508.T) CONTROL: 63.57%</p> <p>(Source: Bloomberg Security Ownership Tree View Dated March 28, 2018)</p>
<p>XI. J Trust Co. News Release of May 1, 2018:</p> <p>5. <u>Future Prospects</u></p> <p><i>"The plaintiffs in the Lawsuit and other Weston-related companies (the "Weston Entities") have made claims against the Company and its group companies in the past. However, JTRUST ASIA recognizes that the allegations by the plaintiffs in the Lawsuit are unreasonable and groundless, and have no basis, as in the other lawsuits filed by the plaintiffs. Also, JTRUST ASIA is of the view that the Mauritian court has no jurisdiction to hear the Lawsuit."</i></p>	<p>XI. WICL Press Release of May 8, 2018:</p> <p><u>Future Prospects of the Weston Entities USD 280 million Lawsuit Against the JTrust Asia Defendants and Fujisawa:</u></p> <ul style="list-style-type: none"> - The prerogative of whether a competent court has jurisdiction over the parties or claims in a proceeding is not for the JTrust Asia parties to assert or speculate on as they have in their May 1, 2018 News Release, but for the competent Supreme Court of Mauritius to adjudicate and JTrust Asia Defendants to defend in personam before the Supreme Court of Mauritius. For the JTrust Asia Defendants to prematurely opine that the judgments rendered by the Mauritian court will not be valid as described in the J Trust Co. News Release of May 1, 2018, is a tacit admission of the defiance of J Trust Co., its subsidiary companies, related parties, Co-Contemnors, Executives and Directors to abide by the rule of law and respect of the Republic of Mauritius judicial system. - To argue to the Press, J Trust Co. shareholders, regulators and global authorities that "<i>JTrust Asia is of view that the Mauritius Court has no jurisdiction to hear the lawsuit</i>" seems deniably implausible as the Judgements, Contempt Orders, Worldwide Mareva Injunctions and Norwich Disclosure Orders were all issued from the Supreme Court of Mauritius under Mauritian Law which under all presuppositions gives the Supreme Court of Mauritius sole exclusive jurisdiction over USD 280 million lawsuit. The JTrust Asia defendants can hardly argue "plausible deniability" before the Supreme Court of Mauritius given their multitude of testimonies before the High Court of Singapore and the Eastern Caribbean Supreme Court in the recent JTrust Asia Mareva Injunction filings against Group Lease Holdings PTE Ltd, A.P.F and Mitsuji Konoshita where they admit to deliberately and continuously breaching and flouting the Contempt Orders and Worldwide Mareva Injunctions issued by the Supreme Court of Mauritius against them.

XII. J Trust Co. News Release of May 1, 2018:

**(UNDISCLOSED BY J TRUST CO. IN NEWS
RELEASE DATED MAY 1, 2018)
The Facts Surrounding the Mauritius Contempt Order
and motion for violation of the USD 120 million Global
Mareva Order.**

XII. WICL Press Release of May 8, 2018:

- J Trust Co. has deliberately and intentionally failed to detail and disclose that there are final, binding and unappealable Contempt Orders issued against JTrust Asia, Fujisawa, Asano, Adachi and Bank JTrust Executives and Directors (Messrs, Benny Luhur, Mahdi Mahmudy, Kwik Ing Hie (Singapore), Ahmad Fajar, Felix Istyono Hartadi Tiono and Ritsuo Ando) for breach of a worldwide Mareva Orders in the amount of USD 280 million inclusive of accrued interest.
- J Trust Co. has deliberately and intentionally failed to disclose in its May 1, 2018 News Release that there are statutory declarations and service affidavits under Japanese, Singapore and Indonesian law confirming valid Service of Process on over 200 occasions on J Trust Co., JTrust Asia, Fujisawa, Asano, Adachi, Fujisawa PTE and multiple Bank JTrust Executives and Directors.
- It is a statement of mistruth that J Trust Co. states, on behalf of the J Trust Co. and LPS Defendants, that on one hand no valid Service of Process was conducted whilst on the other hand the J Trust Co. and LPS defendants have retained counsel in Mauritius and have made invalid appearances before the Supreme Court of Mauritius recognising the Court as a Court of Competent Jurisdiction in Weston's corresponding USD 710 million Lawsuit against J Trust Co, JTrust Asia, the LPS and Kartika Wirjoatmodjo for money laundering, embezzlement, theft and bribery.

XIII. J Trust Co. News Release of May 1, 2018:

**J Trust Co.'s denial of the Weston Lawsuit Charges
and Claims**

*"JTRUST ASIA will formally contest the plaintiffs' claims,
including the jurisdiction of the Mauritian court."*

XIII. WICL Press Release of May 8, 2018:

1. The JTrust Asia Defendants have until May 16, 2018 to put in an appearance in the Supreme Court of Mauritius if they purport to contest the Weston Entities' claims in the USD 280 million Civil Damages Lawsuit. To date they have neither made nor attempted appearance nor submission to the jurisdiction of Mauritius.
2. The JTrust Asia Defendants, more specifically, JTrust Asia itself, Fujisawa, Asano and Adachi cannot argue on the merits or challenge jurisdiction under the USD 280 Civil Damages Lawsuit without submitting to the Courts of Mauritius and complying with the satisfaction of USD 198.218 million of Contempt and Worldwide Mareva Injunctions by payment in cash upfront in satisfaction of judgements and unappealable contempt orders and Global Mareva Orders awarded to the Weston Entities by the Supreme Court of Mauritius.

XIV. J Trust Co., New Release of May 1, 2018:

- *"The Company, its group companies and the Individual Defendants named as defendants in the Lawsuit other than JTRUST ASIA recognize that the allegations by the plaintiffs in the Lawsuit are unreasonable and groundless, and that the allegations have no basis, as well."*

XIV. WICL Press Release of May 8, 2018:

- 1) It is unclear from the J Trust Co. News Release of May 1, 2018 whether the JTrust Asia Defendants seem to be willing to "contest the plaintiffs' claims" and admit to the jurisdiction of Mauritius while simultaneously satisfying in cash a payment of USD 198.218 million to the Weston Entities in order to satisfy their Contempt Order. However, it is clear that the JTrust Asia Defendants are estopped

- *"They are also of the view that the Mauritian court has no jurisdiction over the claims in the Lawsuit."*
- *"By proceeding with the Lawsuit, JTRUST ASIA will contest the plaintiffs' claims."*
- *"At present, the Company considers that this matter has no impact on the financial results of the Company."*
- *"The Company will disclose information regarding the Lawsuit's status and its impact on the financial results promptly, following occurrences that warrant disclosure."*

from making any statements before the Supreme Court of Mauritius unless and until the prior judgments and orders made against them are cured. This is particularly relevant for the Contempt Orders made against J Trust, JTrust Asia, Bank JTrust, Fujisawa, Asano and Adachi amongst others, on July 19, 2017.

- 2) The financial impact of the already adjudicated, pending and upcoming litigations against JTrust Asia **may** severely impact the financial results of J Trust Co. given the consolidation requirements of provisioning under global IFRS Statutory Audit and Corporate Governance procedures and protocols. Consistent with their previous News Release of February 2, 2018, J Trust Co. is misrepresenting and misleading the public and its regulators and shareholders (8508.T) in the May 1, 2018 News Release.
- 3) It is a matter of interest for J Trust Co. global regulators and J Trust Co. Tokyo Stock Exchange shareholders (8508.T) that J Trust Co. asserts it will now be *"promptly updating"* the public and its shareholders (8508.T) on matters regarding the *"Lawsuits status and its impact on the financial results"*. By their own admission in this New Release dated May 1, 2018, J Trust Co. acknowledges that it was issued at least 32 days after the USD 280 million Civil Damages Lawsuit was filed and represents 32 days of J Trust Co./Fujisawa Non-Disclosure to J Trust Co. Regulators, Statutory Auditors and Shareholders. The Weston Entities have taken note of this declaration and suggest herein that the Indonesian OJK, Japanese Financial Services Agency and the Tokyo Stock Exchange take notice of the same.

Download Links To Supporting Documentation Referred In This Weston News Release of May 8, 2018:

- **February 15, 2013: Judgments Issued by the Supreme Court of Mauritius against Bank JTrust:**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-Limited-PCC-PT-Bank-Mutiara-TKB-Judgment-dated-15.02.13-15-3801.pdf>
<http://www.westonfinancial.com/wp-content/uploads/2018/05/Weston-International-Asset-Recovery-Co-Ltd-PT-Bank-Mutiara-Judgment-dated-15.02.13-15-3802.pdf>
- **August 7, 2013: Writs of Execution against Bank JTrust:**
http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-Limited-PCC-PT-Bank-Mutiara-TKB-Writ-of-execution-dated-07.08.13_Part1.pdf
<http://www.westonfinancial.com/wp-content/uploads/2018/05/WIARCO-PT-Bank-Mutiara-TKB-Writ-of-execution-dated-07.08.13.pdf>
- **May 29, 2015: Judgments Issued by the Supreme Court of Mauritius against J Trust Co. and Bank JTrust:**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/10.-First-Global-Funds-Limited-PCC-PT-Bank-Mutiara-TBK-ors-Minutes-of-Proceedings-dated-29-May-2015-15-4280.pdf>
- **June 8, 2015: Judgments Notices served on J Trust Co. and Bank JTrust:**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-PT-Mutiara-anor-Ltr-to-PT-Bank-JTrust-Indonesia-TBK.pdf>
<http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-PT-Mutiara-anor-Ltr-to-J-Trust-Co-Ltd.pdf>

Download Links To Supporting Documentation Referred In This Weston News Release of May 8, 2018:

- **June 19, 2015: Notice of Set Off to Bank JTrust for USD 3,825,592.54:**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-Limited-PCC-PT-Bank-Mutiara-TBK-ors-Ltr-to-Mutiara-dated-19.06.15-15-4280.pdf>
- **June 29, 2015 / June 30, 2015 / : Worldwide Mareva Injunction (Interim & Interlocutory) Issued by the Supreme Court of Mauritius Against Bank JTrust and J Trust Co.**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/13.-First-Global-Funds-Limited-PCC-ors-PT-Bank-JTrust-Indonesia-TBK-ors-Order-dated-29.06.15-15-4339.pdf>
<http://www.westonfinancial.com/wp-content/uploads/2018/05/14.-First-Global-Funds-Limited-PCC-ors-PT-Bank-JTrust-Indonesia-TBK-ors-Rule-dated-30.06.15-15-4339.pdf>
<http://www.westonfinancial.com/wp-content/uploads/2018/05/16.-First-Global-Funds-Limited-PCC-ors-PT-Bank-JTrust-Indonesia-TBK-ors-Order-dated-15.09.15-15-4339.pdf>
- **March 28, 2017: Notice of Attachments in the Supreme Court of Mauritius based on SDNY Court Revesting Orders:**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-Limited-PCC-ors-PT-Bank-JTrust-Indonesia-TBK-ors-App-for-Validation-Notice-on-Resp-dated-28.03.17-15-4704.pdf>
- **July 19, 2017: Contempt Orders issued against J Trust Co. Related Parties, JTrust Asia, Fujisawa, Asano, Adachi, Fajar et al.:**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/5.-FGFL-PCC-ors-PT-Bank-JTrust-Indonesia-TBK-anor-Contempt-Rule-dated-03.08.17-15-4647.pdf>
- **September 22, 2017: USD 710 million Lawsuit Against J Trust Co., JTrust Asia, Bank JTrust, Fujisawa, the LPS, Wirjoatmodjo, Fadi and Farid Saab and others Claiming Damages for Acts of Money Laundering, Embezzlement, Theft and Bribery.**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/First-Global-Funds-PCC-Limited-ors-PT-Bank-JTrust-Indonesia-TBK-ors-Notice-in-Denunciation-dated-29.09.17.pdf>
- **March 28, 2018: USD 280 million Lawsuit for Civil Damages Against JTrust Asia, J Trust Co., Nobuyoshi Fujisawa, Shigeyoshi Asano, Nobiru Adachi and Fujisawa PTE Ltd.**
<http://www.westonfinancial.com/wp-content/uploads/2018/05/JTrust-Asia-Pte-Ltd-PWS-Notice-in-Denunciation-on-DEFS-1-2-3-4-and-Third-party-No.-4-dated-30.03.18-certified-copy-15-4889.pdf>