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## WESTON INTERNATIONAL CAPITAL LIMITED

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May 12, 2015

### **PRESS RELEASE**

#### **First Global Funds Limited PCC and Weston International Capital Limited Affiliates Win First Round Trial Against J Trust Co., Ltd (Tokyo Stock Exchange 8508.T) Awarding US\$112,100,000 in the Supreme Court of Mauritius**

The Board of Directors of First Global Funds Limited PCC (“FGFL”) announced today that they have won the preliminary round of a trial where they are suing J Trust Co., Ltd (“J Trust”) as Controlling Shareholder of PT Bank Mutiara TBK (“Bank Mutiara”) for US\$112,100,000 (plus interest and damages). The trial determining the amount of damages will take place in the following weeks.

A Spokesman for FGFL indicated that the lawsuit against J Trust is over the theft of US\$112,500,000 Par Value FGFL Sub-Cell Shares delivered to J Trust and Bank Mutiara, Jakarta under Mauritian contract (on December 17, 2014) that required J Trust and Bank Mutiara’s Executives to pay US\$4,242,750 in Re-Registration and Share Transfer Fees as well as US\$8,862,473 in Redemptions and Capital Call Notices and US\$98,986,450 of previously unpaid Summary Judgments.

“J Trust, as the new Controlling Shareholder of Bank Mutiara, is responsible under Japanese Corporate Law for the debts of their consolidated subsidiaries. The Executives of J Trust are highly aware of Lembaga Penjamin Simpanan’s (“LPS”) previous failures to honour these liabilities to date and knew about the Share Transfer Requirements and the Summary Judgments before they acquired the controlling interest in Bank Mutiara in November 2014. It is entirely possible J Trust has become a victim of the LPS’s past frauds. The amount of these legal liabilities are required to be disclosed and accounted for in the J Trust’s Statutory Audited Financials Statements for the Fiscal Year end March 31, 2015 under Tokyo Stock Exchange disclosure regulations. J Trust’s shareholders, led by Taiyo Pacific Partners and JP Morgan Asset Management, have a right to know how J Trust’s Executives are dealing with their new highly priced acquisition of Bank Mutiara and the risks that J Trust has assumed with the lack of due diligence disclosure provided by the LPS to all potential buyers in the 2014 Bank Mutiara Sale Process”, said the Spokesman.

#### **About FGFL and Weston International Capital Limited**

FGFL is a subsidiary company of Weston International Capital Limited, a Closed End Investment Company specializing in special situations and strategic activist acquisitions. The firm has US\$2.2 billion of Assets Under Management and is headquartered in the Republic of Mauritius.

#### **Contact: Investor Relations**

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