



WESTON INTERNATIONAL CAPITAL LIMITED

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PRESS RELEASE

Shareholder, National Australia Bank Limited Sued by Mauritian Company, First Global Funds Limited PCC For Failing To Abide and Observe Provisions of Constitution

After more than eight (8) months of preliminary legal proceeding, discovery process and other stalling and delaying tactics, the Supreme Court of Mauritius orders National Australia Bank Limited (“NAB”) to put a stand by December 17, 2015.

Weston International Capital Limited (“WICL”) and its subsidiaries announced today that they have filed a new Lawsuit and Statement of Claim in the High Court of the Republic of Singapore (Case No. HC/S 1069/2015) for US\$115,750,000 against J Trust Co., Ltd and PT Bank JTrust Indonesia TBK jointly and severally. The lawsuit cited J Trust’s failure to pay legal Share Transfer and Redemption obligations and defaulted PT Bank JTrust Indonesia TBK Convertible Bonds that matured in 2009 and 2011. J Trust Co., Ltd has given legal undertakings to the Republic of Indonesia to honour PT Bank JTrust Indonesia TBK’s debt and payment obligations under the laws and regulations of Indonesia when it purchased the Bank in 2014 and has failed to do so to date. The Singaporean lawsuit cited J Trust Co., Ltd’s willful breach of its legal debt obligations to pay the amount of US\$115.75 million that include unpaid Share Transfer Fees, Capital Calls, Nomura International Plc issued Fund Linked Note CD Redemptions and matured Senior Liability Convertible Bonds of Bank JTrust plus Statutory Interest.

In addition, WICL delivered new Interlocutory Global Mareva Freezing Orders for US\$120 million to over seventy (70) J Trust Co., Ltd and PT Bank JTrust Indonesia TBK correspondent and clearing banks, compliance reporting counterparties and various authorities in Singapore, New York, London, Tokyo, Jakarta, Dubai, Taipei, Hong Kong, Kuala Lumpur, South Korea, Los Angeles, Zurich, Geneva and France.

Finally, WICL subsidiaries filed a further lawsuit for over US\$120,000,000 in the Supreme Court of Mauritius for a Permanent Mareva Global Freezing Order and Norwich Pharmacal Disclosure Order against J Trust Co., Ltd, PT Bank JTrust Indonesia TBK and the Republic of Indonesia LPS (“Lembaga Penjamin Simpanan”) (Case No. SC/COM/PWS/01181/2015). J Trust Co., Ltd and PT Bank JTrust Indonesia TBK have retained and are represented by Linklaters and TSMP Law Corporation in Singapore to defend them against these charges. WICL subsidiaries are represented by Clifford Chance and Eugene Thuraisingam LLP in Singapore and ENS Africa in the Republic of Mauritius.

A Weston spokesman said “J Trust Co., Ltd Executives led by Nobuyoshi Fujisawa and Nobiru Adachi continue to proclaim that the Mauritian Supreme Court Summary Judgments for US\$115.75 million and Global Mareva Freezing Orders for US\$120 million “*have no impact at present*”. Yet, J Trust has had to resort to spending over US\$35 million to purchase its own stock on the Tokyo Stock Exchange to barely support its stock price in the last sixty (60) days. This valuable capital should have been deployed to settle J Trust’s legal obligations and debts rather than further consolidating J Trust Chairman and CEO Fujisawa’s grip over the Company. J Trust founders, executives, affiliates and controlled companies now control over 46% of J Trust publicly traded common stock in a close partnership with the Taiyo Pacific Hedge Fund Group from the United States, who have acquired 23.77% of J Trust stock in its various funds over the last year. Common stockholders of J Trust stock (TSE 8508.T) remain highly vulnerable to regulatory authority and Tokyo Stock Exchange restrictions preventing the controlling shareholders from trading in the stock. We look forward to seeing J Trust and Bank J Trust in the High Court of Singapore”. J Trust has fourteen (14) days to serve a defence on the solicitor of the WICL subsidiaries, otherwise judgment may be entered against J Trust without further notice.

About Weston International Capital Limited

Weston International Capital Limited is a Closed End Investment Company specializing in special situations and strategic activist acquisitions. The firm has US\$2.2 billion of Assets Under Management and is headquartered in the Republic of Mauritius.

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